

Ref: InP/19-20/BM/081119
Date: 8th November, 2019

To
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 023.

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 8th Novembers, 2019

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, at the registered office of the Company at Paharpur House, 8/1/B, Diamond Harbour Road, Kolkata 700027:

1. Approval of Unaudited Quarterly Financial Results

Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019.

2. Merger of New Holding and Trading Company Limited (WOS) with the Company

The Board decided to implement the scheme of Merger of New Holding and Trading Company Limited (WOS) with the Company.

Initially, the approval of amalgamation was given the members of the Company on 3rd August, 2018. As required by the Act and the applicable rules, necessary forms and declarations were filed and notices/intimations to the regulators were sent. Rs. 29,500 (Rs. 25,000 plus GST) was paid to BSE towards processing fees vide cheque no. 778235 drawn on Deutsche Bank, dated 9th May, 2018. No objections were received from the Registrar of Companies and the Official Liquidator. However, the approval of Reserve Bank of India was not received. The RBI granted its NOC on the 8th August, 2019, which is valid for six months. In view of the gap of one year, the Board of Directors based on the legal

INDUSTRIAL  PRUDENTIAL INVESTMENT CO. LTD

CIN No.: L65990WB1913PLC218486

advice, has deemed fit to obtain the approval of the members once again to the Scheme of Amalgamation originally approved.

Yours faithfully,

For **Industrial & Prudential Investment Company Ltd.**

Ayan Datta .

Ayan Datta
Company Secretary